DEPARTMENT OF BUSINESS OVERSIGHT

Ensuring a Fair and Secure Financial Services Marketplace for all Californians



Jan Lynn Owen Commissioner of Business Oversight

ESCROW LAW ADVISORY COMMITTEE MEETING June 21, 2016 10:00 A.M. – 12:00 P.M. 320 W. 4th Street, 7th Floor Conference Room Los Angeles, CA 90013

AGENDA

1. Welcome, Introductions, and Opening Remarks Richard Malme

2. Review and approval of minutes of March 15, 2016 meeting. Richard Malme

3. Rulemaking update:

A. Proposed revisions to section 1741.5; Richard Malme

B. Proposed revisions to section 1740.2 & 1740.3 Status of public comments and committee input.

4. Topics for Discussion:

Task force of escrow and DBO lenders roundtable status: Ed Gill

A. Lender TRID Platforms, required costs, and other lender issues. Richard Malme

B. Cyber Security and proper internal controls potential regulation.

Richard Malme

5. New Business:

to the DBO website.

A. EAC positions opening in September 2016 Richard Malme
B. Adding additional licensee contact information Nancy Silberberg

C. DBO Budget update for 2016/17. Richard Malme

6. Enforcement actions and licensing update Richard Malme

7. Public comments Public

8. Closing Remarks Richard Malme

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